PRESS RELEASE

TEKNA HOLDING ASA

Tekna Holding ASA announces a refinancing plan, including a fully underwritten rights issue and a new financing agreement

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Tekna (OSE: TEKNA), a world-leading provider of advanced materials and systems based on Inductively Coupled Plasma (ICP) technology, today announces a robust refinancing plan funding its business plan towards 2030. The plan includes raising NOK 300m in equity through a fully underwritten rights issue and a new bank facility.

"Tekna has invested heavily over the past years to gain a world-leading position within advanced materials and systems based on our proprietary plasma technology. To enter the company's next phase, we are strengthening and streamlining our capital structure. This puts us in a unique position to fully capture value from a high-growth market going forward," says Dag Teigland, Chair of Board of Directors.

Further transaction details are provided in the stock exchange announcement, distributed on Wednesday after close. See link here: announcement on NewsWeb

Streamlining its balance sheet

The refinancing plan strengthens and streamlines the company's balance sheet and secures the company with a fully funded business plan over the next five years. The bank loan facility includes an offer from the Canadian bank Scotiabank for credit facilities of CAD 10.5m.

The net proceeds from the rights issue will be used primarily to repay a NOK 178.8m shareholder loan plus accrued interests of NOK 30m from Tekna's largest shareholder, Arendals Fossekompani, in addition to covering general corporate purposes.

Strong demand for materials

After years of substantial investments in operational capacity and qualifying for the most demanding industry standards, the company is positioned to capture accelerating demand for materials across the additive manufacturing (AM) industry – feeding its materials to the metal 3D printers of world-leading OEMs. The global aerospace and defense industries are the most important end users.

"We have seen contribution margins improving in the materials business, and coupled with sustained effects from the efficiency and cost improvement program, we have now reached a profitability inflection point. This enables us to strengthen the capital structure and continue improvements with a fully funded business plan towards 2030." says Claude Jean, who took the helm as CEO of Tekna in April 2025.

Tekna Holding ASA is also announcing its preliminary Q3 2025 results, with revenues of CAD 8.3m and adjusted EBITDA of CAD 0.5m. This is the first quarter with a positive EBITDA since the listing in 2021. The company releases its full Q3 2025 financial results on November 6.

Double-digit growth expectations

The transaction puts the company in a unique position to capture value from an accelerating Additive Manufacturing market going forward. With ample production capacity and a strengthened balance sheet, the company is targeting double-digit growth and EBITDA margins of 15% - 20% towards 2030 within current business areas, with additional upside potential identified. [text]

Disclosure regulation

This information is subject to the disclosure requirements pursuant to Section 5-12 of the Norwegian Securities Trading Act.

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About Tekna Holding ASA

Tekna is a world-leading provider of sustainable, advanced material solutions, headquartered in Sherbrooke, Canada. The company specializes in high-purity metal powders used in critical applications such as additive manufacturing (3D printing) across the aerospace, defense, medical and consumer electronics industries. The company is positioning itself in the fast-growing market of advanced nanomaterials for the microelectronics sector.

Tekna also develops cutting-edge induction plasma systems designed for both industrial research and production. Its unique, IP-protected plasma technology is powering its hypersonic wind tunnels, PlasmaSonic, which enable simulating material exposure conditions in space.

With over 30 years of experience, Tekna is a trusted partner to a broad portfolio of multinational blue-chip customers for its high-quality products and innovation. Its material solutions help enhance productivity, enable more efficient use of materials and support the transition to more resilient supply chains and a circular economy.

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Attachments

- This announcement in PDF.pdf